

**CASS COUNTY FAIR ASSOCIATION ANNUAL REPORT  
AS OF SEPTEMBER 30, 2018**

**ANNUAL MEETING**

October 23, 2018

Beginning Balance, October 1, 2017		\$65,204.51
Income per attached Schedule - Page 2	\$550,688.69	
Expenses per attached Schedule - Page 3	<u>475,820.02</u>	
Income Over Expenses		<u>74,868.67</u> \$140,073.18
Less: New Equipment	\$5,047.36	
Capital Improvements	13,407.92	
Sewer Loan Payments	5,313.00	
Prepaid Expense - LED Lighting	<u>20,000.00</u>	<u>43,768.28</u> \$96,304.90
Plus: Increase in Accounts Payable		28,266.93
 BALANCE SEPTEMBER 30, 2018		 <u><u>\$124,571.83</u></u>


ACCOUNT BALANCES MAKING UP 9-30-18 BALANCES

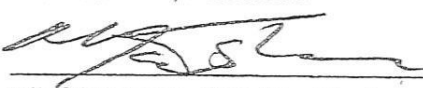
Chemical Bank Checking Accounts		\$5,692.52
Chemical Bank Certificates of Deposit		10,943.30
Fifth Third Bank Business Savings		96,592.72
Fifth Third Bank Checking Accounts		8,431.10
Accounts Receivable – Auctions		2,811.69
Accounts Receivable - Misc.		<u>100.50</u>
		 <u><u>\$124,571.83</u></u> =====

SPECIALLY ALLOCATED FUNDS - See Page 4 & 5 for Detail

Home Arts Fund - FTB Checking Account	\$3,152.34	
FTB Certificate	<u>7,500.00</u>	\$10,652.34
King/Queen Pageant Fund - FTB Checking Account	\$3,936.55	
FTB Certificate	<u>8,000.00</u>	\$11,936.55
Lt. Horse Barn Project – CB Checking Account	\$2,836.61	
CB Certificate	<u>61,000.00</u>	\$63,836.61
Special Projects Fund - FTB Checking Account	\$9,700.72	
FTB Business Savings	<u>49,247.13</u>	\$58,947.85

This financial report has been reviewed by the following Auditing Committee

  
\_\_\_\_\_  
Gail Peterson, President

  
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Mike Frushour, Vice President

  
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Zelda Cloud, Secretary

  
\_\_\_\_\_  
David Bratton, Executive Committee

  
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Ellis Butler, Executive Committee

  
\_\_\_\_\_  
Diane M. Skibbe, Treasurer

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SCHEDULE OF INCOME

Gate Admissions		\$100,695.75
Season Passes		40,152.00
Grandstand - Street Legal Truck Pull	\$9,804.67	
Drake White	7,502.58	
SSTP & Truck Pulls	7,447.17	
Superkickers Rodeo	8,361.73	
Demolition Derby	22,370.24	
SJO Super Cross	7,081.85	
Monster Trucks	<u>19,411.60</u>	81,979.84
Midway & Concessions		54,827.00
Commercial Exhibit Space		61,912.00
Interest		223.68
Entry Fees - Farm Tractor Pull	\$3,100.00	
Horse Pulls	180.00	
Draft Horse Classes	940.00	
Late Entry Fees	<u>1,020.00</u>	5,240.00
Rental - Off-Season Storage	\$23,503.00	
Off-Season Rental of Grounds	16,645.00	
Camping - Fair Week	68,745.00	
Gregarek/Lowe Building	<u>8,800.00</u>	117,693.00
Sponsorship - Trophy Sponsors	\$4,865.00	
Corporate Sponsors	<u>47,400.00</u>	52,265.00
Livestock Sale Commission		21,138.25
Premium Book Advertising		2,782.99
Advertising Benches		4,700.00
Membership Fees		645.00
Donations		1,779.57
ATM Fees		2,721.75
Miscellaneous		<u>1,932.86</u>
TOTAL INCOME		<u>\$550,688.69</u> =====

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SCHEDULE OF DISBURSEMENTS

Premiums		\$16,460.00
Judges & Announcers		9,572.30
Trophies & Ribbons		17,682.15
Grandstand Attractions - Street Legal Truck Pull	\$5,685.38	
Drake White	26,551.83	
SSTP & Truck Pulls	12,385.38	
Farm Tractor Pull	2,267.00	
Superkickers Rodeo	9,635.71	
Demolition Derby - Thursday	10,011.63	
SJO Super Cross	6,938.22	
Monster Trucks	<u>22,135.72</u>	95,610.87
Other Entertainment-RC Racing	\$15,250.74	
Pedal Pull	825.00	
Horse Pulling Events	557.71	
Nick's Kids	5,618.15	
Fireworks	2,550.00	
Kachunga Alligators	12,619.94	
Karaoke/Cass County's Got Talent	<u>1,875.00</u>	39,296.54
Community Building Expense		1,123.06
Telephone, Postage, Meeting		6,114.83
Advertising & Promotion		19,272.77
Office Expense & Printing		11,047.32
Sponsorship Expense		8,497.70
Dues, Subscriptions, Fees		460.00
Salaries & Labor		59,952.50
Payroll Taxes		4,602.98
Repair & Maintenance		66,640.01
Supplies		8,154.19
Rental of Equipment		21,875.30
Utilities		37,772.29
Security & Parking		6,358.80
Gate Workers		3,028.00
Service Donations		720.00
Donations		200.00
Insurance		16,510.00
Interest		3,231.00
Credit Card Fees/Bank Charges		5,681.88
Auction Expense		13,682.22
Licence & Permit Fees		936.00
Miscellaneous		959.31
Benches		<u>378.00</u>
<b>TOTAL EXPENSES</b>		<b>\$475,820.02</b>

SCHEDULE OF DISBURSEMENTS (continued)

New Equipment - Siren	1,200.00	
Bleachers	<u>3,847.36</u>	5,047.36
Sewer Loan Payments		\$5,313.00
Capital Improvements – Fair Office	\$1,226.00	
Audio Improvements	1,335.70	
Restroom Renovations	8,132.97	
Commercial Bldg. Lean To	1,430.00	
Gate Signs	<u>1,283.25</u>	<u>13,407.92</u>
TOTAL DISBURSEMENTS		<u>\$499,588.30</u> =====

HOME ARTS FUND

Beginning Balance, October 1, 2017		\$10,271.54
Income – Raffle	\$848.00	
Quilt Block Kits	565.00	
Pillows	84.00	
Interest	<u>30.47</u>	<u>1,527.47</u>
		\$11,799.01
Expense - Quilting Kit Supplies	\$990.09	
Raffle License	50.00	
Raffle Tickets	<u>106.58</u>	<u>1,146.67</u>
BALANCE SEPTEMBER 30, 2018		<u>\$10,652.34</u> =====

KING/QUEEN PAGEANT FUND

Beginning Balance, October 1, 2017		\$11,733.51
Income - Sponsors		<u>3,486.00</u>
		\$15,219.51
Expense - Pageant Supplies	\$1,782.96	
Scholarships	<u>1,500.00</u>	<u>3,282.96</u>
BALANCE SEPTEMBER 30, 2018		<u>\$11,936.55</u> =====

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LIGHT HORSE BARN PROJECT

Beginning Balance, October 1, 2017		\$63,261.73
Income - Interest	\$574.88	<u>574.88</u>
		\$63,836.61
Expense		<u>0.00</u>
BALANCE SEPTEMBER 30, 2018		<u>\$63,836.61</u>

SPECIAL PROJECTS FUND

	<u>10/1/2017</u> <u>Balance</u>	<u>Projects,</u> <u>Donations,</u> <u>Egg Sale</u>	<u>Loan,</u> <u>Interest,</u> <u>Transfer</u>	<u>Expense</u>	<u>9/30/2018</u> <u>Balance</u>
Joyce Accoe Memorials - 2017	\$677.21	-	-	-	\$677.21
Pauline Accoe Memorials - 2018	-	1,235.00	-	-	1,235.00
Richard Accoe Memorials - 2008	810.00	-	-	-	810.00
Beef Exhibitors	2,560.94	14.00	-	-	2,574.94
Cass County Fair Association	(67.46)	-	69.04	-	1.58
Robert Cox Memorials - 2018	-	1,615.00	-	-	1,615.00
Dairy Exhibitors	901.32	-	-	-	901.32
Dairy Feeder Projects	5,065.50	1,770.00	-	(216.16)	6,619.34
Dog Projects	-	330.00	-	(199.15)	130.85
Charlie Dohm Memorials-2016	1,950.00	-	-	-	1,950.00
Draft Horse Raffle	-	3,000.00	-	(2,999.40)	0.60
Dunk Tank	3.91	-	(3.91)	-	-
Barb Fedore Memorials - 2018	-	790.00	-	-	790.00
Goat Projects	5,145.66	4,220.00	-	-	9,365.66
Jim Guse Memorials - 2013	5,661.00	-	-	(2,663.78)	2,997.22
Handi-Capable Day	-	2,000.00	-	(341.20)	1,658.80
Light Horse Projects	3,683.23	5,616.45	(3,200.00)	(3,230.70)	2,868.98
Ken Maxwell Memorials - 2016	1,115.00	-	-	-	1,115.00
James Mesko Memorials - 2018	-	4,060.00	-	-	4,060.00
Steve Mesko Memorials - 2015	855.00	-	-	(855.00)	-
Michigan Gateway Comm. Fdn.	1,350.00	1,350.00	-	-	2,700.00
Dorothy Peterson Memorials - 2015	1,370.00	-	-	-	1,370.00
Poultry Projects	1,024.93	875.00	-	(394.20)	1,505.73
Rabbit Projects	1,550.00	1,056.75	-	(109.30)	2,497.45
Sheep Projects	1,675.00	-	-	-	1,675.00
Showmanship Sweepstakes	1,896.33	750.00	-	(891.71)	1,754.62
Lester Skibbe Memorials - 2017	-	100.00	4,170.00	-	4,270.00
Sparks Comm. Scholarship	355.00	-	-	-	355.00
Still Exhibit Auction	131.18	136.00	-	(209.41)	57.77
Supt. Breakfast/Luncheon	37.49	584.24	-	(584.24)	37.49
Swine Projects	13,937.23	1,230.00	-	(12,708.94)	2,458.29
Victor Wyant Memorials - 2018	-	<u>895.00</u>	-	-	<u>895.00</u>
	\$51,688.47	\$31,627.44	\$1,035.13	\$(25,403.19)	<u>\$58,947.85</u>

2018 LIVESTOCK SALE STATISTICS

	<u>No. of Animals</u>	<u>Total Pounds</u>	<u>Average Weight Per Animal</u>	<u>Average Price Per Lb.</u>	<u>Average Price Per Animal</u>	<u>Total</u>
Beef	47	60,360	1284.26	2.035	2,613.47	\$122,833.25
Beef Feeders	7	2,780	397.14	3.078	1,223.75	8,556.25
Dairy Feeder	73	36,880	505.21	2.485	1,255.65	91,662.50
Draft Horse						2,200.00
Ducks	99				183.79	18,195.00
Eggs						400.00
Gallon of Milk						10,715.00
Geese	8				133.75	1,070.00
Goats	89	5,902	66.32	4.433	293.99	26,165.00
Lambs	83	10,219	123.12	5.598	689.18	57,201.74
Poultry	99				201.31	19,930.00
Rabbits	231				230.78	53,305.00
Swine	177	44,688	252.48	3.710	936.58	165,774.00
Turkeys	17				227.06	3,760.00
<b>TOTAL ANIMALS</b>	<b>930</b>					
<b>TOTAL AUCTION</b>						<b>\$581,767.74</b>
Less: Commission						21,138.25
Swine & Dairy Feeder Exhibitor Entry Fees						<u>2,500.00</u>
						<b>\$558,129.49</b>
Plus: Resale animals not included in auction						<u>2,828.49</u>
<b>TOTAL AMOUNT PAID TO EXHIBITORS</b>						<b>\$560,957.98</b> =====